



# Outrunning the Bear: How You Can Outperform Stocks and Bonds with Convertibles

*Greg Miller*

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## **Outrunning the Bear: How You Can Outperform Stocks and Bonds with Convertibles** Greg Miller

Want to learn about an investment combining the upside potential of stocks with the stability of bonds? Then let Greg Miller explain how the disastrous investing history of his father and grandfather taught him to build his own wealth - and that of over 2,000 of his firm's clients - with convertible bonds. After you read *Outrunning the Bear*, you'll wonder why your financial advisor never told you about this investment and its uniquely favorable risk/reward properties.

Many people think convertible bonds are some new-age Wall Street concoction. In fact, they date back to the middle of the 19th century, when they were used to finance the Internet of that era, more commonly known as railroads. Since that time, companies large and small have used them to raise capital in all kinds of market conditions.

Miller shows how disciplined buyers of convertible bonds can participate in the lion's share of stock-market gains while avoiding much of the pain of the inevitable downturns. The key to building wealth over time, Miller shows, is finding a way to stay invested in both bull and bear markets. Most investors buy and sell at exactly the wrong times, primarily because their portfolios are heavily weighted toward stocks. Convertible bonds, unlike stocks, offer principal protection and thus beat stocks in down markets. They outrun the bear.

All too often, investors follow the latest popular advice, only to end up disillusioned and often poorer. If this sounds familiar, you owe it to yourself to read *Outrunning the Bear* by Greg Miller, the co-founder of Wellesley Investment Advisors. With a proven strategy, a well-balanced perspective, and an investment philosophy measured by venerable financial-information provider Thomson Reuters, *Outrunning the Bear* offers a straightforward approach with the goal of producing consistently outstanding results.

In *Outrunning the Bear*, investors will discover the benefits of convertible bonds. Blending the upside of stocks with the stability of traditional bonds, convertibles are the cornerstone of Miller's proven strategy. Readers of Miller's guide to this powerful yet remarkably simple investment strategy will also gain insights from his informative charts and fascinating anecdotes.

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